

# Explanation of variances

Name of smaller authority: **George Nympton and Queens Nympton Parish Council**

County area (local councils and parish meetings only): Devon

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
<b>Box 2</b> <i>Precept or Rates and Levies</i>	1,569	1,569	0	0	
<b>Box 3</b> <i>Total other receipts</i>	926	4,549	3,623	391.25%	We received £3,000 in grants from Devon County Council and £950.00 From North Devon District Council for refurbishment of the Parish Hall
<b>Box 4</b> <i>Staff costs</i>	0	0	0	0	
<b>Box 5</b> <i>Loan interest/ capital repayments</i>	0	0	0	0	
<b>Box 6</b> <i>All other payments</i>	1,746	7,256	5,510	315.58%	Parish Hall refurbishments £4,570.94 plus VAT totalling £5,485.13
<b>Box 9</b> <i>Total fixed assets &amp; long term investments &amp; assets</i>	445	445	0	0	
<b>Box 10</b> <i>Total borrowings</i>	0	0	0	0	
<b>Explanation for 'high' reserves</b>	Reserves are for Election Costs £500, Future Clerks Wages £1,500 and General Reserves £1200 Total of £3,200				